UNITED STATES DISTRICT COURT	DOCUMENT
	ELECTRONICALLY FILED
SOUTHERN DISTRICT OF NEW YORKX	DOC #: DATE FILED: 12/8/2023 _
LVNN GAMBRILL, on behalf of herself	

LYNN GAMBRILL, on behalf of herself and all others similarly situated,

Plaintiff,

23-CV-08270 (LAK)(SN)

-against-

ORDER

CS DISCO, IN	VC., KIWI	CAMARA,	and
MICHAEL L	AFAIR.		

Defendants.	
 X	

SARAH NETBURN, Magistrate Judge:

Plaintiff Lynn Gambrill has withdrawn her motion to be appointed as Lead Plaintiff, and Randal Black does not oppose the appointment of Bert Pluymen (though he has not withdrawn his motion). Accordingly, the conference scheduled for December 11, 2023, is ADJOURNED.

Pursuant to Fed. R. Civ. P. 42(a) and Section 21D(a)(3) of the Securities Exchange Act of 1934 (the "Exchange Act"), 15 U.S.C. § 78u-4(a)(3), as amended by the Private Securities Litigation Reform Act of 1995 (the "PSLRA"), the Court is required to appoint "the most adequate plaintiff" as the lead plaintiff. In re NYSE Specialists Sec. Litig., 240 F.R.D. 128, 141 (S.D.N.Y. 2007) (quoting 15 U.S.C. §78u-4(a)(3)(B)(i)). The lead plaintiff should be the movant who possesses the largest financial interest in the outcome of the action and who otherwise satisfies the requirements of Federal Rule of Civil Procedure 23. See 15 U.S.C. § 78u-4(a)(3)(B)(iii)(I).

Pluymen alleges he lost approximately \$40,583.30 in connection with the purchases of CS Disco, Inc. securities. Because he has the largest financial interest, Pluymen is presumed to be the "most adequate plaintiff." <u>See</u> 15 U.S.C. § 78u-4(a)(3)(B)(iii)(I) (there is a "rebuttable

Case 1:23-cv-08270-LAK-SN Document 30 Filed 12/08/23 Page 2 of 2

presumption . . . that the most adequate plaintiff . . . is the person or group of persons . . . that . . .

has the largest financial interest in the relief sought by the class.")

Gambrill and Black, however, have identified certain deficiencies in Pluymen's

application that warrant attention. Accordingly, by Wednesday, December 13, 2023, Pluymen

shall file a supplemental affidavit addressing the issues raised in the Gambrill and Black briefs.

Assuming the Court is satisfied that Pluymen is an adequate Lead Plaintiff, he will be appointed.

To that end, by the same date, Pluymen's counsel shall file a proposed order (1) appointing

Pluymen as Lead Plaintiff, and (2) appointing The Rosen Law Firm as Lead Counsel for Lead

Plaintiff and the Class. The parties will thereafter follow the schedule ordered by the Court on

December 4, 2023.

The Clerk of Court is respectfully requested to terminate the motion at ECF No. 29.

SO ORDERED.

DATED:

December 8, 2023

New York, New York

2